International Finance Corporation

491. DR. T. SUBBARAMI REDDY : Will the Minister of FINANCE be pleased to state :

(a) whether the International Finance Corporation of the World Bank in its report, has blamed India's administrative bottlenecks for reduction in its aggregate level of investment in the country's fiscal year 1996 than the previous year;

(b) if so, whether the Government has examined the report; and

(c) if so, the details thereof and the steps taken in this direction?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM) : (a) Yes, Sir.

(b) Yes, Sir.

(c) Lending from IFC is treated as part of overall External Commercial Borrowings (ECB). It is not correct to say that the reduction in the aggregate level of investment by IFC in India is due to administrative bottlenecks and constraints on external borrowings for Indian Firms. In fact, the approval given to various Indian corporates for ECB has gone up steadily over the years as given below :

Year	Amount ($ Million)
1994-95	4,367
1995-96	6,286
1996-97 (upto 5.11.1996)	5,461

All the applications received from IFC (W) that were consistent with the guidelines on External Commercial Borrowing have been cleared.

Gold Import Scheme

492. KUMARI SUSHILA TIRIYA : Will the Minister of FINANCE be pleased to state :

(a) whether the Government propose to review the liberalised gold import scheme which was introduced in 1992;

(b) if so, the reasons therefor;

(c) whether this scheme was being misused; and

(d) if so, the details thereof?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM) : (a) No, Sir. There is no proposal at present before the Government to review the liberalised Gold Import Scheme.

(b) In view of (a) above, does not arise.

(c) No major contravention of the provisions of the scheme as notified by the Ministry of Commerce under the Foreign Trade (Exemption from Application of Rules in certain Cases) Order, 1993 has been noticed.

(d) In view of the above, does not arise.

Delhi Stock Exchange

493. SHRI JAI PRAKASH AGARWAL : Will the Minister of FINANCE be pleased to state :

(a) whether the Delhi Stock Exchange lacks basic facilities due to which Industry also gets affected;

(b) if so, the reaction of the Government thereof;

(c) whether the Government propose to modernise the Delhi Stock Exchange and provide basic facilities in it;

(d) if so, the time by which Government propose to provide these facilities in the Exchange and the estimated amount likely to be incurred thereon; and

(e) if not, the reasons therefor?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM) : (a) According to the Delhi Stock Exchange, it has launched a programme of Modernisation. However, according to the Exchange, lack of adequate space is acting as a constraint. The Exchange has already commenced on-line screen-based trading in securities in March, 1996.

(b) The responsibility for providing the required facilities and for modernising the operations of the Delhi Stock Exchange vests largely with the management and the members of the Exchange and not with the Government.

(c) to (e). Do not arise in view of reply to (b) above.

Companies Registered under MRTP Act, 1969

494. SHRI SURESH PRABHU : Will the Minister of FINANCE be pleased to state :

(a) the number of companies registered under the Monopolies and Restrictive Trade Practices Act, 1969 (MRTP); and

(b) the details of those companies against action has been taken by the Government for violation of MRTP Act during each to the last three years?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM) : (a) Consequent upon deletion of part A of Chapter III of the MRTP Act, 1969 through the MRTP (Amendment) Act, 1991 with effect from 27.9.1991, large industrial houses are no longer required to be registered with the Central Government.

(b) Names of companies and other parties against which Orders were passed by the MRTP Commission under Sections 36D and 37 of MRTP Act, for having indulged in unfair and restrictive trade practices in the years 1993, 1994 and 1995 are indicated in statements I & II respectively.

STATEMENT-I

List of Unfair Trade Practice Enquiries (UTPE) in which orders were passed by the MRTP Commission during the yars 1993 to 1995.

For the Year 1993

S.No.	Enquiry No.	Name of the Respondent
1	2	3
	UTPE No.	
1.	106/91	M/s. Coir Cushions Pvt. Ltd., Ghaziabad
2.	23/88	M/s. Voltas Ltd., Bombay
3.	27/91	M/s. Fair Imports & Exports, Cochin
4.	31/87	M/s. Hindustan Ciba-Geigy Ltd.
5.	242/87	M/s. Murphy India Ltd., Bombay M/s. Golden Radios, Agency, Jabalpur
6.	168/90	M/s. The TPL, New Delhi
7.	158/86	M/s. Food Specialites India Ltd, Calcutta.
8.	92/88	M/s. Beltek India Ltd., New Delhi
9.	38/89	M/s. Shree Raj Travels & Tours Pvt. Ltd., Bombay
10.	154/92	M/s. Translektra Domestric Products Ltd., Bombay
11.	161/91	M/s. Gangadharan Appliances Ltd., Madras
12.	105/92	M/s. JVG Fin Ltd., New Delhi.
13.	50/92	M/s. Keep Fit Foods Pvt. Ltd.
14.	120/89	M/s. Swarna Finance & Investments, Bengalore.
15.	217/86	M/s. GIC Industries Ltd, Bombay.
16.	135/91	M/s. Jaina Properties, N. Delhi.
17.	146/91	M/s. Polar International Ltd, Bombay
18.	64/92	M/s. Management & Technological Institute, Calcutta
19.	121/91	M/s. C-Z Instruments (P) Ltd, Bombay
20.	268/88	M/s. Hushmukh Ram Ltd. Bombay.
21	161/90	The Institute of Medical Sciences, Orissa.
22.	158/92	M/s. J.P. Entrprises, New Delhi.
23.	143/92	Sanskrut Compfort Systems Pvt. Ltd., Ahmedabad
24.	69/91	M/s. Prince Gutaka (I) Ltd., Noida.
25.	68/92	M/s. Sivahesan & Co., Madras
26.	384/88	M/s. National Centre for Computing Technique.
27.	6/92	M/s. Olympia Service Centres, New Delhi
28.	144/91	M/s. Moonbean Industries Ltd., Delhi
29.	48/92	M/s. Super Cane Television Video Service.
30.	7/92	M/s. Silicon Academy, Delhi
31.	139/92	M/s. Triveni Oil Industries Ltd., New Delhi
32.	167/91	Smt. Amarjeet Kaur, Usha Electronics, Delhi.
33.	115/92	M/s. Alexcon Extenstion Ltd., Bombay.
34.	398/87	M/s. HUDA.
35.	71/92	M/s. K.P. Land & Finance Co.
36.	150/92	M/s. ION Exchange (I) Ltd., Bombay
37.	171/92	M/s. Pioneer, New Delhi.
38.	134/91	M/s. Nirlon Plastics, Bombay

1	2	3
	UTPE No.	
39.	63/91	M/s. Bharat Watch Company
40.	122/91	M/s. Jay Engineering Works Ltd.
41.	137/91	M/s. Khaitan India Ltd., Calcutta
42.	95/92	M/s. Gandhi Hindi Vidyapeath, Allahabad
43.	91/92	M/s. Capital Promoters (P) Ltd., Delhi.
For the year 1994		
1.	77/90	Pepsi Food Pvt. Ltd., Chandigarh
2.	16/91	S.K. Agro Enterprises, N. Delhi
3.	151/86	M/s. Delhi Bottling Co. Pvt. Ltd., N.Delhi
4.	157//86	M/s. Haryana Drinks Co. (P) Ltd., Rohtak
5.	69/92	M/s P.C.C.I., Bombay
6.	111/89	M/s Megabyte Computes Academy, Bombay
7.	139/91	Tata Finance & Leasing Ltd.
8.	67/91	Centre for Advanced Research In Education, Trivandrum
9.	179/92	Vitasse Trading Ltd., Bombay
10.	150/90	Shri Ashok Aggarwal, Balaji Enterprises
11.	29/92	Coirfoam (P) Ltd., Bomaby
12.	136/92	Miles India Ltd., Baroda
13.	8/88	Sh. Shyam Singh, New Delhi.
14.	60/92	M/s. Greenland Developers (P) Ltd.,
15.	247/86	M/s. Voltas Ltd., Bombay & M/s. Shyam Electrical Stores, Kutch.
16.	148/89	M/s. New Udya Pharmacy & Ayurvedic Medicines, Cochin
17.	20/94	M/s. Nath Laboratary Pvt. Ltd., Hyderabad
18.	58/92	M/s. Lapovan Housing Finance Ltd., New Delhi
19.	416/88	M/s. R.S. Consultancy & Engg., New Delhi
20.	136/91	M/s. Cadbury India Ltd., Bombay
21.	101/91	M/s. TPL, New Delhi
22.	102/91	M/s. TPL, New Delhi
23.	194/89	M/s. Indian Institute of Management, Agra
24.	44/87	M/s. Sidharth Travels Pvt. Ltd., N.Delhi
25.	155/92	M/s. Kinetic Engg. Ltd., Chandigarh
26.	2/91	Educational Consultant, Rajasthan
27.	26/91	The Clinic 2000, New Delhi
28.	29/93	Shri Shesagiri Kakinada
29.	147/92	M/s Hatson Foods (P) Ltd., Madras
30.	125/91	Shri Mohinder Singh Yadav
31.	14/90	M/s Dabikay Information Technology Ltd., N. Delhi
32.	221/86	M/s Scars Elecot Television, Madras and M/s. Coral Elactonics Pvt. Ltd., Madras
33.	15/89	M/s Beltek Electronics Ltd., N.Delhi
34.	6/90	M/s Kurukshetra College, New Delhi
35.	97/90	Kiriti Homoeo Foam Ltd.
36.	21/92	Technology Park Ltd., N. Delhi
37.	22/92	
38.	22/92	
39.	24/92	

1	2	3
	UTPE No.	
40.	25/92	
41.	26/92	
42.	22/93	M/s Mewar Textile Mills Ltd.,
43.	28/93	M/s Jainsons, West End, N. Delhi
44.	60/92	M/s Greenland Developers Pvt. Ltd., Bombay
45.	82/91	M/s Ambica Jewellers, Madurai
46.	115/92	Alexcon Extension Ltd., Bombay
47.	20/94	-do-
48.	9/94	M/s Kumaran Stores Ltd.
49.	10/94	-do-
50.	87/91	Sukh Sagar & Co., Bombay
51.	455/87	M/s. GHM Products Ltd., Madras
52.	57/89	Fusion Polymers Ltd., Baroda
For the year 1995		
1.	182/86	M/s. Videocon India Ltd., Ahmednagar
2.	40/89	Megabyte Computer Academy, Bombay
3.	47/87	M/s. Inter Food Ltd., & Others, Hyderabad
4.	39/95	M/s. Apple Industries Ltd., Bombay
5.	32/94	M/s. Mahesh Plantations & Research, Bangalore
6.	31/95	M/s. Tradewell Coroporation, Rajasthan
7.	46/94	M/s. Amar & Sons, New Delhi
8.	140/94	Sangam Dairy and Others, Hyderabad
9.	108/94	M/s. Kamal Selections, Andhra Pradesh
10.	99/94	M/s. Serling Computers, Chennai
11.	52/94	M/s. Rewalnath Constructions, Pune
12.	54/94	M/s. Asian Academy of Film & TV Institute, NOIDA
13.	63/94	Sun Setellite Vision, New Delhi
14.	31/94	M/s. Ajay Enterprises, New Delhi
15.	59/94	M/s. United Teak Estate Pvt. Ltd., Madras
16.	23/95	GDA, Uttar Pradesh
17.	58/94	Bharat Petroleum Ltd., Bombay.

STATEMENT-II

List of Restrictive Trade Practice Enquiries (RTPE) in which orders were passed by the MRTP Commission during the years 1993 to 1995

For the year 1993

S.No.	R.T.P. Enquiry No.	Name of the Respondent
1	2	3
1.	92/90	Thermax Ltd., Pune.
2.	145/88	Bayer (India) Ltd., Bombay
3.	128/90	T.O.A. Bhiwadi & another
4.	55/86	Capital Electronics, Calcutta & another
5.	1205/87	Hindustan Vaccum Glass Ltd., New Delhi

1	2	3
	UTPE No.	
6.	25/86	All India Plastic Industries Ltd.
7.	269/88	Duncans Tea Ltd., Calcutta.
8.	36/91	Amar Jeevan Public School, Delhi.
9.	38/90	Mae-gabyte Computer Ltd., Bombay
10.	1659/87	Loyal Machine Works Ltd., Coimbatore
11.	32/85	Saraikella Glass Works (Pvt.) Ltd., Bihar
12.	131/85	Pharmaceuticals Wholesalers Association & others.
13.	78/90	Trans India Medical Pvt. Ltd., Bombay
14.	24/92	Faridabad Complex Transporters and Truck Operators Union, Faridabad.
15.	37/83	The Chemists & Druggists Association, Jaipur.
16.	96/92	Bajaj Auto Ltd., Pune.
17.	31/91	Rajasthani Sammellan, Bombay.
18.	316/88	Maharashtra Scooter Ltd., Pune
19.	43/92	Dr. Radhakrishan International School, New Delhi.
20.	6/93	Udyog Vihar Ind. Assn., Rajasthan *Versus* Janata Truck Union, Rajasthan.
21.	30/92	Bhagwandin Gaya Prasad, Kanpur.
22.	47/91	S.B. Gas, Bhopal.
23.	136/92	Hangasa Gas Agency.
24.	2/93	Arun Gas Service.
25.	19/92	Byford Leasing Ltd., New Delhi.
26.	2/91	Mohan Investment & Propoerties Ltd.
For the Year 1994		
1.	347/88	Parle Products Pvt. Ltd., Bombay
2.	78/84	Premier Tyres Ltd., & others
3.	91/85	The Chemists and Druggists Association, Bombay
4.	62/92	Ephee Agency, Baroda.
5.	31/93	Iyer Corporation of India Limited, Calcutta
6.	135/89	Board of Control for Cricket of India Bomaby
7.	591/91	M/s. Sippani Automobilies, Bangalore.
8.	40/92	Kanpur Gas & Allied Agencies, Kanpur.
9.	101/92	Langkuie Gas Agency, Shillong.
10.	103/90	Truck Operators Union, Panipat.
11.	101/90	-do-
12.	97/90	Unani Mandi Goods Transport Co. & Others.
13.	24/93	Mamta Gas Agnecy, Kanpur.
14.	14/93	Cement Corporation of India, New Delhi.
15.	131/80	Junior Tiny Torts School, Calcutta.
16.	30/91	The Madras Jewellers & Diamond Merchants Asson, Madras.
17.	79/90	M/s. All India Soft Drink Mfg. Asson. Vs. Jennez Bottlers Pvt. Ltd., & Others.
18.	144/92	Maya Gas Service, Guwahati.
19.	38/93	M/s. Tripti Gas Service, A.P.
20.	361/88	Kirloskar Oil Engines Ltd., Pune.
21.	387/88	Depha Data Inch Ltd , Calcutta
22.	272/88	-do-

1	2	3
	UTPE No.	
23.	61/89	M/s. L.M.L. Ltd., Kanpur.
24.	121/88	Bayer India Ltd. Bombay
25.	56/92	M/s. Bharat Electronics Ltd., Bangalore
26.	122/86	M/s. Voltas Ltd., Bombay.
27.	202/86	-do-
28.	121/88	-do-
29.	200/86	-do-
30.	125/86	-do-
31.	126/86	-do-
32.	130/86	-do-
33.	131/86	-do-
34.	134/86	-do-
35.	197/86	-do-
36.	198/86	-do-
37.	199/86	-do-
38.	483/86	-do-
39.	554/86	M/s. Voltas Ltd., Bombay.
40.	637/86	-do-
41.	459/88	M/s. Band Box Pvt., Ltd., New Delhi.
42.	458/88	M/s. Snow White Dry Cleaners, New Delhi.
43.	130/90	M/s. Ellora Art Idustries., Bombay
44.	50/89	Sirmur Truck Operators Union.
45.	6/94	Blue Star Ltd., New Delhi.
46.	1/87	Bhilwara Truck Transport Union.
47.	51/92	Laxmangarh Gas Service, Rajasthan.
48.	93/90	The Association of Dentral and Traders of India, Bombay
49.	100/90	Truck Operators Union, Haryana.
50.	44/89	Raj Sudha Towers Pvt. Ltd., New Delhi.
51.	99/92	Arvand Gas Service, Rohtak.
52.	132/84	M/s. Tuticorin Alkali Chemicals & Fertilizers Ltd.,
53.	103/89	Vidya Niketan Primary School & others. Bangalore
54.	57/93	Anand Construction (Delhi) Pvt. Ltd.,
55.	48/93	Sandesh Gas Suppliers (Bharat Gas Distributors)
56.	490/87	M/s Olokilen Plants & Equipment Ltd., Bombay
57.	45/92	M/s Gayatri Gas Service, Hamirpur
58.	65/92	M/s Tanushree Gas Service, Delhi
59.	22/92	Kamlesh Gas Agency, Madhya Pradesh.
60.	108/92	Sheela Gas Agency. Lucknow.
61.	98/92	Nanak Dairy Plant. Delhi.
62.	400/88	Jaina Properties Pvt. Ltd.
63.	98/90	Karnal Truck Operator Union, Karnal.
64.	53/91	Gangadharan Appliances., Madras
65.	46/92	Gupta Saluja & Co., Kanpur.

1	2	3
	UTPE No.	
66.	16/93	M/s Moonbean Ind. Ltd., Delhi.
67.	1594/87	Calama Industries Pvt. Ltd.
68.	140/92	Anubhav Gas Agency.
69.	90/92	M/s United Gas Agency, Ahmednagar.
70.	49/92	M/s R.T. Karachiwala, Maharashtra.
71.	37/93	M/s Mehar Capicitors Pvt. Ltd., Bangalore
72.	49/89	Rajendra Properties Pvt. Ltd., New Delhi.
73.	51/92	Laxmangarh Gas Service, Sikkim.
74.	44/89	Raj Sudha Tower Pvt. Ltd., New Dellhi.
75.	38/94	Shadi Ram Bal Mukand, Saharanpur.
76.	48/93	M/s. Sandesh Gas Suppliers, Pune.
For the Year 1995		
1.	46/91	All Kerala Distributors Association & Others, Kerala
2.	53/92	The Bombay Cotton Weaste Merchants Association & Others, Bombay.
3.	9/91	Megatyte Compters, Academy, Bombay.
4.	14/91	Bajaj Electronics, Bangalore.
5.	478/88	St Francies Desales Senior Secondary School, Calcutta.
6.	2/92	Somaveillas School, N. Delhi
7.	68/92	M/s. Tanslektra Domestic Products Pvt. Ltd., Bombay
8.	61/92	M/s. Shri Kripa Gas Agency.
9.	23/92	Skipper Towers Pvt. Ltd., New Delhi.
10.	3/93	M/s. Jyothi Gas Agency, Guwahati
11.	62/88	M/s. Kothari Products Pvt. Ltd., Kanpur
12.	91/94	M/s. Pas Petro Products, Chennai.
13.	83/92	Alok Gas Service, N. Delhi
14.	78/92	Jena Properties Pvt. Ltd., New Delhi
15.	52/92	M/s Ameen & Co.,
16.	103/94	M/s Ekta Vihar Cooperative Group Housing Society Ltd., N. Delhi
17.	25/93	M/s. Malti Saha, N. Delhi
18.	76/94	M/s. Novatek A & TC Pvt. Ltd., Bangalore
19.	83/89	India Rest Control Co. Bhopal & Others.
20.	1616/87	Peico Electronics, Bombay
21.	75/94	Chawla Bakers, N. Delhi.

Revival of BCCL

495. SHRI PRADIP BHATTACHARYA : Will the Minister of COAL be pleased to state :

(a) whether Bharat Coking Coal Limited is facing acute resource crunch and has become sick;

(b) if so, the details thereof; and

(c) the corrective steps the Government propose to take to revive this ailing company?

THE MINISTER OF STATE OF THE MINISTRY OF COAL (SHRIMATI KANTI SINGH) : (a) Yes, Sir.

(b) At the end of the financial year 1994-95, the accumulated loss of Bharat Coking Coal Limited (BCCL) was Rs. 1293.03 crores. The paid up capital of the company as on 31.3.95 was Rs. 1122 crores. Therefore, the company had a negative net worth of Rs.171.03 crores as on 31.3.95. Accordingly, BCCL was registered as a sick company under section 3(i) (0) of the Sick